

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1606-01
Bill No.: HB 439
Subject: Energy; Natural Resources Dept.; Public Service Commission: Utilities
Type: Revises renewable energy resources
Date: April 11, 2003

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Economic Development - Public Service Commission** and the **Department of Economic Development - Office of Public Counsel** assume the proposed legislation would have no fiscal impact on their agencies.

Officials from the **Department of Natural Resources** assume additional requests for technical assistance from persons and businesses interested in clean energy and how to use net metering would be handled with existing resources.

<u>FISCAL IMPACT - State Government</u>	FY 2004 (10 Mo.)	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Local Government

FY 2004
(10 Mo.)

FY 2005

FY 2006

\$0

\$0

\$0

FISCAL IMPACT - Small Business

Provide new choices on ways to reduce their vulnerability to changes in the price of energy,

DESCRIPTION

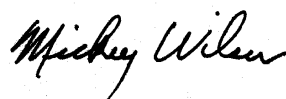
This bill requires all suppliers of electricity to disclose information on generation attributes quarterly to customers and to others on request. By August 28, 2004, the Public Service Commission will develop rules for electrical corporations to present information in a standard format on the percentages of the corporation's electricity generated from biomass, coal, hydropower, natural gas, nuclear, oil, solar, wind, and other sources and on the corporation's emissions of carbon dioxide, nitrous oxides, sulfur dioxide, and nuclear waste.

The bill also requires all retail suppliers of electricity to generate or purchase at least 0.25% of their electricity from renewable sources after 2004, 1.5% after 2007, 3% after 2010, and 6% from 2015 to 2025. The Department of Natural Resources, in consultation with the commission, will develop a certification process for renewable sources.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Natural Resources
Department of Economic Development -
Public Service Commission
Department of Economic Development -
Office of Public Counsel



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Director
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